

BACKGROUND:

Bridgeland Place Funding:

Source:	Amount:
The City of Calgary (including equity and mortgage debt)	\$48 million
Government of Alberta	\$34.4 million
Government of Canada (with cost matching via the Affordable Housing Partnership Program)	\$7.6 million
TOTAL	\$90 million

Note: 100 per cent of City debt for Bridgeland Place will be repaid via rental revenues.

Bridgeland Place Timeline:

1971: Bridgeland Place opens

Q1 2021: Decision to decommission Bridgeland Place made by City of Calgary; Calgary Housing to work with individual residents to relocate them to other CH properties

2023: Bridgeland Place fully decommissioned, site secured against unlawful entry

August 2024: Interior demolition and abatement of Bridgeland Place begins

September 2024: Calgary Housing signs development management agreement with City of Calgary, to redevelop Bridgeland Place

May 2025: Interior demolition and abatement work is completed; design work begins

December 2025: Calgary Housing submits development permit application, increasing number of homes to 203 total in a mix of 1-, 2-, and 3-bedroom homes.

Proposed work also includes refurbishment of amenities, upgrading the exterior envelope to be more energy efficient.

July 2026: Calgary Housing submits building permit, releases updated renderings of the exterior.

August 2026: Demolishing and redevelopment of exterior begins, with interior redevelopment work to follow.

2028: Expected completion of interior and exterior redevelopment, and resident move-ins