

# **YYC Matters: Election 2019** Promoting Economic Recovery for Calgarians

Calgary is working hard towards a new and changed economy. The City is looking to the Province to support new tools and investments to help create that future.

### **Tools** to support and grow Calgary business

The Province can **support Calgary's local efforts** to reshape its future by:

- Investing in critical infrastructure to create construction jobs
- Providing film and television tax incentives to boost the industry
- Providing one-time funding to cap property tax increases for local businesses
- Investing in The City's Opportunity Calgary Investment Fund to grow new businesses



Calgary 7.4%

Source: Statistics Canada, March 2019

## Made-in-Calgary tourism strategy

Some **lodging businesses collect a fee** for tourism marketing and to attract conventions

Others, such as short-term rental operators, do not collect this fee



#### A more equitable lodging fee system would:

- Be fair and transparent to all lodging providers
- Support a made-in-Calgary tourism strategy

# Cannabis revenue sharing

### \$6.6M revenue gap

The Province receives most of the revenues from cannabis — but **The City bears most enforcement costs** 



This gap could be closed if the Province shared more of the federal funds that were promised to cover these costs

 This would free up The City's dollars for other initiatives

#### \$10.44M City's cost

of cannabis administration and enforcement from **April 2018 to December 2019** 



#### \$3.84M Province's contribution

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